2011 NSF/CEME Decentralization Conference
April 1 - 3, 2011

Sponsors: National Science Foundation; Department of Economics, The Ohio State University

Program

Friday, April 1

1:00pm – 1:35pm  Registration
1:35pm – 1:45pm  Welcome

Incentive and Market Design

Session Chair: James Peck

1:45pm – 2:45pm  “Ambiguity Aversion Solves the Conflict between Efficiency and Incentive Compatibility”
Luciano De Castro (Northwestern) and Nicholas Yannelis (U. Illinois, Urbana-Champaign)

2:45pm – 3:45pm  “Optimal Compensation with Earnings Manipulation: Managerial Ownership and Retention”
Keith J. Crocker (Penn State U.) and Thomas Gresik (U. of Notre Dame)

3:45pm – 4:15pm  Coffee break

4:15pm – 5:15pm  “Market Design for Efficient R&D Competition”
Ufuk Akcigi (U. Penn) and Qingming Liu (U. Penn)

5:15pm – 6:15pm  “Incentive Compatible Market Design with Application”
Bumin Yenmez (CMU and Microsoft)

6:30pm  Reception and Dinner at Blackwell

Saturday, April 2

8:15am – 9:00am  Breakfast
Mechanism Design

Session Chair: Paul J. Healy

9:00am – 10:00am  “Correlated Information and Direct Mechanism Design”

David Rahman (U. Minnesota)

10:00am – 11:00am  “Mechanism Design without Revenue Equivalence”

Juan Carlos Carbajal (U. of Queensland) and Jeffrey Ely (Northwestern)

11:00am – 11:15am: Coffee break

11:15am – 12:15pm  “Aligned Delegation”

Alexander Frankel (Stanford)

12:15pm – 1:45pm: Lunch

Social Learning and Dynamics

Session Chair: Huanxing Yang

1:45pm – 2:45pm  “Loopholes: Social Learning and the Evolution of Contract Form”

Philippe Jehiel (PSE, UCL, and CEPR) and Andrew Newman (Boston U. and CEPR)

2:45pm – 3:45pm  “A Social Foundation of Nash Bargaining Solution”

In-Koo Cho (U. Illinois, Urbana-Champaign) and Akihiko Matsui (U. Tokyo)

3:45pm – 4:15pm Coffee break

Experiments

Session Chair: Lucas Coffman

4:15pm – 5:15pm  “The Effect of Information on Auction Outcomes: A Large Scale Field Experiment”

Steven Tadelis (UC Berkeley) and Florian Zettelmeyer (Northwestern)

5:15pm – 6:15pm  “From Boston to Shanghai to Deferred Acceptance: Theory and Experiments on a Family of School Choice Mechanism”

Yan Chen (U. Michigan) and Onur Kesten (CMU)

7:00pm Conference Dinner at Ohio Union
Sunday, April 3

8:15am – 9:00am: Breakfast

**Communication and Coalitions**

Session Chair: Yaron Azrieli

9:00am – 10:00am  “Language Barriers”

Andreas Blume (U. Pittsburgh) and Oliver Board (U. Pittsburgh)

10:00am – 11:00am  “Internal Hierarchy and Stable Coalition Structures”

Massimo Morelli (Columbia) and In-Uck Park (U. of Bristol)

11:00am – 11:15am: Coffee break

11:15am – 12:15pm  “Core-Selecting Auctions with Incomplete Information”

Lawrence Ausubel (U. Maryland) and Oleg Baranov (U. Maryland)

Presenters’ names in **bold** type.