Tuesday, July 7:

8:00 am  Coffee and Pastries

**VARs and BVARs**

8:30 am  Sophocles Mavroeidis, University of Oxford  
Guillaume Chevillon, ESSEC Business School  
Zhaoguo Zhan, Tsinghua University  
*Robust Inference in Structural VARs with Long-run Restrictions*

9:15 am  Domenico Giannone, Federal Reserve Bank of New York  
Michele Lenza, European Central Bank  
Giorgio Primiceri, Northwestern University and NBER  
*Priors for the Long Run*

10:00 am  Break

**Macro Forecasting**

10:30 am  Gianni Amisano, European Central Bank  
Oreste Tristani, European Central Bank  
*Monetary Policy and Long-term Interest Rates*

11:15 am  Marcelo Medeiros, Pontifical Catholic University of Rio de Janeiro  
Eduardo F. Mendes, University of New South Wales Australia  
*L1-Regularization of High Dimensional Time Series Models with Flexible Innovations*

12:00 n  Lunch and Adjourn
8:00 am Coffee and Pastries

**Forecasting Methodologies**

8:30 am Francis X. Diebold, University of Pennsylvania and NBER
Frank Schorfheide, University of Pennsylvania and NBER
Minchul Shin, University of Pennsylvania
*Real-Time Forecast Evaluation of DSGE Models with Stochastic Volatility*

9:15 am Andrew Patton, Duke University
*Evaluating and Comparing Possibly Misspecified Forecasts*

10:00 am Break

**Models of Financial Risk**

10:30 am Philipp Hartmann, European Central Bank
Kirstin Hubrich, European Central Bank
Manfred Kremer, European Central Bank
Robert Tetlow, Federal Reserve Board
*Melting Down: Systemic Financial Instability and the Macroeconomy*

11:15 am Daniele Bianchi, University of Warwick
Monica Billio, University Ca' Foscari of Venice
Roberto Casarin, University of Venice
Massimo Guidolin, Bocconi University
*Modeling Contagion and Systemic Risk*

12:00 n Lunch and Adjourn

6:00 pm Clambake, Royal Sonesta Hotel

Thursday, July 9:

8:00 am Coffee and Pastries

**Bond Pricing**

8:30 am Michael D. Bauer, Federal Reserve Bank of San Francisco
James D. Hamilton, University of California at San Diego and NBER
*Robust Bond Risk Premia*

9:15 am Drew D. Creal, University of Chicago
Jing Cynthia Wu, University of Chicago and NBER
*Bond Risk Premia in Consumption Based Models*

10:00 am Break

**Macro-Finance**
10:30 am Tobias Adrian, Federal Reserve Bank of New York
Richard Crump, Federal Reserve Bank of New York
Erik Vogt, Federal Reserve Bank of New York
Nonlinearity and Flight to Safety in the Risk-Return Trade-Off for Stocks and Bonds

11:15 am Elmar Mertens, Federal Reserve Board
James Nason, North Carolina State University
Inflation and Professional Forecast Dynamics: An Evaluation of Stickiness, Persistence, and Volatility

12:00 n Lunch and Adjourn

Friday, July 10:

8:00 am Coffee and Pastries

Portfolio Choice and Asset Pricing

8:30 am Ralph Koijen, London Business School
Motohiro Yogo, Federal Reserve Bank of Minneapolis
An Equilibrium Model of Institutional Demand and Asset Prices

9:15 am Hashem Pesaran, University of Southern California
Raman Uppal, Edhec Business School
Paolo Zaffaroni, Imperial College London
Portfolio Choice under the APT with Model Misspecification

10:00 am Break

Financial Econometrics

10:30 am Jia Li, Duke University
Viktor Todorov, Northwestern University
George Tauchen, Duke University
Jump Regressions

11:15 am Prosper Dovonon, Concordia University
Silvia Goncalves, Université de Montréal
Ulrich Hounyo, Aarhus University
Nour Meddahi, Toulouse School of Economics
Bootstrapping High-Frequency Jump Tests

12:00 n Lunch and Adjourn