2015 NBER/NSF/CEME Mathematical Economics Conference
Program

Friday 11/6/2015

**Location: MH 120**

**8.00-8.30:** Continental Breakfast and Registration.

**8.30-9.30:** *Does Market Incompleteness Help to Explain Exchange Rates?*
Hanno Lustig (Stanford GSB and NBER). Adrien Verdelhan (MIT and NBER).
Discussant: Alexandros Vardoulakis (Federal Reserve Board).

**9.30:** Break.

**9.45-10.45:** *A Model of the Reserve Asset.*
Zhiguo He (University of Chicago, Booth School of Business, and NBER). Arvind Krishnamurthy (Stanford University, Graduate School of Business, and NBER). Konstantin Milbradt. (Northwestern University Kellogg School of Management, and NBER).
Discussant: Itay Goldstein (Wharton Business School, University of Pennsylvania).

**10.45:** Break.

**11.00-12.00:** *Impediments to Financial Trade: Theory and Measurement.*
Nicolae Gârleanu (UC Berkeley-Haas, NBER, and CEPR). Stavros Panageas (University of Chicago, Booth School of Business and NBER). Jianfeng Yu (University of Minnesota, Carlson School of Business).
Discussant: Mariano Croce (Kenan-Flagler Business School, UNC at Chapel Hill).

**12.00-1.30:** Lunch.

**Location: MH 130**

**1.30-2.30:** *A Tractable Model of Monetary Exchange with Ex-Post Heterogeneity.*
Guillaume Rocheteau (University of California at Irvine). Pierre-Olivier Weill (University of California, Los Angeles). Tsz-Nga Wong (Bank of Canada).
Discussant: Zachary Bethune (University of Virginia).

**2.30:** Break.
Briana Chang (University of Wisconsin–Madison).
Shengxing Zhang (London School of Economics).
Discussant: Maryam Farboodi (Princeton University).

3.45: Break.

4.00-5.00: Invited Lecture “Why is too much leverage bad for the economy?”
John Geanakoplos (Yale University).

6.00: Reception and Dinner.

Saturday 11/7/2015

8.00-8.30: Continental Breakfast.

8.30-9.30: “Monetary Policy and the Redistribution Channel.”
Adrien Auclert (Princeton University and Stanford University).
Discussant: Eduardo Davila (Stern Business School, New York University).

9.30: Break.

Xavier Gabaix (Stern Business School, New York University and NBER).
Discussant: Alexis Akira Toda (UC San Diego).

10.45: Break.

11.00-12.00: “Global Imbalances and Currency Wars at the ZLB.”
Emmanuel Fahri (Harvard University and NBER). Ricardo Caballero
(MIT and NBER). Pierre-Olivier Gourinchas (Berkeley and NBER).
Discussant: Anton Korinek (John Hopkins University and NBER).

12.00: Break.
12.15-1.15: "The Macroeconomics of Shadow Banking."
Alan Moreira (Yale University School of Management).
Alexi Savov (New York University Stern School of Business and NBER).
Discussant: Sebastian Di Tella (GSB Stanford).

1.15: Lunch and Adjourn.

Organizing Committee:

Ana Fostel (University of Virginia).
Matteo Maggiori (Harvard University).

Time allocation for each paper:

Presentation: 40 minutes.
Discussion: 15 minutes.
Open Discussion: 5 minutes.