SI 2018 Forecasting & Empirical Methods
Allan Timmermann and Jonathan H. Wright, Organizers
July 10-13, 2018
Supported by NSF Grant to Conference on Econometrics and Mathematical Economics
Longfellow Room
Royal Sonesta Hotel
40 Edwin H. Land Blvd.
Cambridge, MA

Tuesday, July 10

8:00 am  Coffee and Pastries

Econometric Inference
8:30 am  Eben Lazarus, Massachusetts Institute of Technology
  Daniel Lewis, Federal Reserve Bank of New York
  James H. Stock, Harvard University and NBER
  Mark W. Watson, Princeton University and NBER
  *HAR Inference: Recommendations for Practice*

9:15 am  Torben G. Andersen, Northwestern University and NBER
  Rasmus T. Varneskov, Copenhagen Business School
  *Consistent Inference for Predictive Regressions in Persistent VAR Economies*

10:00 am  Break

Econometric Modeling
10:30 am  Laura van der Erve, Institute for Fiscal Studies
  Neil Shephard, Harvard University
  Jack W. Britton, Institute for Fiscal Studies
  *Where Is The Subsidy Going? Using Administrative Data To Value English Income Contingent Student Loans By Subject And University*

11:15 am  Simon C. Smith, University of Southern California
  *Noncommunion Breaks*

12:00 pm  Adjourn and Lunch

Wednesday, July 11

8:00 am  Coffee and Pastries

Monetary Policy
8:30 am  Atsushi Inoue, Vanderbilt University
  Barbara Rossi, Universitat Pompeu Fabra
  *The Effects of Conventional and Unconventional Monetary Policy: A New Approach*

9:15 am  Samuel Hansen, Harvard University and NBER
  David Lucca, Federal Reserve Bank of New York
  Jonathan H. Wright, Johns Hopkins University and NBER
  *Interest Rate Conundrums in the 21st Century*

10:00 am  Break

Aftermath of the Great Recession
10:30 am  Thomas Mertens, Federal Reserve Bank of San Francisco
  John Williams, Federal Reserve Bank of San Francisco
  *What to Expect from the Lower Bound on Interest Rates: Evidence from Derivatives Prices*

11:15 am  Olivier Colbin, University of Texas at Austin and NBER
  Yuriy Gorodnichenko, University of California at Berkeley and NBER
  Mauricio Ulate, University of California at Berkeley
  *The Cyclical Sensitivity in Estimates of Potential Output*

12:00 pm  Adjourn and Lunch

6:00 pm  Clambake at the Royal Sonesta Hotel
Thursday, July 12

8:00 am  Coffee and Pastries

**Macroeconometrics**

8:30 am  Regis Barnichon, Federal Reserve Bank of San Francisco
Óscar Jordà, Federal Reserve Bank of San Francisco
Geert Mesters, Universitat Pompeu Fabra

*The Phillips Multiplier*

9:15 am  Fabio Canova, Universitat Pompeu Fabra
Christian Matthes, Federal Reserve Bank of Richmond

*Dealing with Misspecification in Structural Macroeconometric Models*

10:00 am  Break

**Forecasting**

10:30 am  Francis X. Diebold, University of Pennsylvania and NBER
Minchul Shin, University of Illinois

*Egalitarian LASSO for Combining Economic Forecasts*

11:15 am  Wagner P. Gaglianone, Banco Central do Brasil
Joao Issler, FGV

*Microfounded Forecasting*

12:00 n  Adjourn and Lunch

Friday, July 13

8:00 am  Coffee and Pastries

**Machine Learning**

8:30 am  Serena Ng, Columbia University and NBER
Rishab Guha, Harvard University

*A Machine Learning Analysis of Seasonal and Cyclic Sales in Weekly Scanner Data*

9:15 am  Bryan T. Kelly, Yale University and NBER
Dacheng Xiu, University of Chicago

*Empirical Asset Pricing via Machine Learning*

10:00 am  Break

**Empirical Finance**

10:30 am  Gustavo A. Schwennker, Boston University

*Estimating the Dynamics of Consumption Growth*

11:15 am  Tim Bolierslev, Duke University and NBER
Andrew Patton, Duke University
Rogier Quaedvlieg, Erasmus University Rotterdam

*Realized SemiCovariances: Looking for Signs of Direction Inside the Covariance Matrix*

12:00 n  Adjourn and Lunch